

Minutes of the Finance Committee of the Board of Education
Regional School District 14 www.ctreg14.org
Saturday, February 7, 2009

A meeting of the Finance Committee of the Regional School District 14 Board of Education was held on Saturday, February 7, 2009 at 8:30AM in the Conference Room of the Central Office, 5 Minortown Road, Woodbury, Connecticut.

Present were Committee Chairman Charles Cosgriff, committee members Monica Gati, Carla Juhas and Scott Baider.

Also present were Superintendent Robert Cronin, Business Manager Jay Hubelbank, and Steve Sordi.

Mr. Cosgriff called the meeting to order at 8:30AM.

The committee discussed the following item:

1. Audit response. There were no recommendations in the audit. A few new procedures will be implemented. They were discussed with the auditor.

Director of Fiscal Services sign off on Bank Reconciliation

Director of F.S. to sign off on the payroll check register

Require minutes of the approved scholarships from the Bloss Committee

2. Monthly Financial Update. Remaining balances for use during the last part of the school year were mentioned. Most of the comments were directed toward the impact of possible cutbacks on funds from the State.

3. HSA for Non-union staff. If we offer this to non-union staff, there is possibly a saving to be had. Director was asked to survey staff for those interested in a HSA medical coverage. He will report back later.

4. Budget format 2009-2010. Committee was asked for suggestions on how to present the new budget, any changes in format- additions or subtractions in style of presentation. Let the Director know.

Motion to adjourn was made by Carla Juhas, seconded by Monica Gati. Motion passed. Meeting adjourned at 8:58AM.

Respectfully Submitted,

Charles Cosgriff

Charles Cosgriff
Finance Chairman
Regional School District #14 Board of Education