

Minutes of the Finance Committee of the Board of Education
Regional School District 14 www.ctreg14.org
Tuesday, January 20, 2009

A meeting of the Finance Committee of the Regional School District 14 Board of Education was held on Tuesday, January 20, 2009 at 6:32 PM in the Conference Room of the Central Office, 5 Minortown Road, Woodbury, Connecticut.

Present were Committee Chairman Charles Cosgriff, committee members Monica Gati, Carla Juhas and Scott Baider.

Also present were Superintendent Robert Cronin, Business Manager Jay Hubelbank, Charles Heaven, from the auditing firm of Charles Heaven & Co., Woodbury Finance Chairman William Drakeley, Steve Sordi and Nonnewaug High School student observer Christopher Mooney.

Mr. Cosgriff called the meeting to order at 6:35 PM.

The committee discussed the following item:

Region 14's Independent Auditors' Report, dated June 20, 2008

Mr. Heaven reported on the Region 14 audit, dated June 30, 2008.

"We have issued an unqualified opinion..." Mr. Heaven referred to pages 3 – 8 as containing the highlights of the fiscal year.

There were no issues with Region 14's accounting.

When there were no questions from the committee, though a question was raised by the others to explain the new Capital Improvement account. Mr. Heaven responded that a region now could save for several years in the account a sum each year from the budget for a specific project to be done in the near future.

Motion to adjourn was made by Monica Gati, seconded by Scott Baider. Motion passed. Meeting adjourned at 6:58 PM.

Respectfully Submitted,

Charles Cosgriff

Charles Cosgriff
Finance Chairman
Regional School District #14 Board of Education