

Minutes of the Finance Committee
Regional School District No. 14
December 15, 2008

A meeting of the Region 14 Board of Education's Finance Committee was held on Monday, December 15, 2008 at 6:00 p.m. in the Conference Room of the Central Office, 5 Minortown Road, Woodbury, Connecticut.

Committee Chairman Charles Cosgriff called the meeting to order at 6:02 p.m. Committee members present were Charles Cosgriff and Scott Baider. Absent were Linda Bulvanoski and Monica Gati. Also present were Superintendent Dr. Robert Cronin and Director of Fiscal Services Jay Hubelbank.

Also present were Steven Sordi and a student observer, Christopher Mooney, from Nonnewaug High School.

The items covered were:

403(b) Plans-changes in regulations, new monitoring procedures, ING, motion to be made during the Regular Board meeting regarding the 403(b) plan

Budget for 2008-2009- anticipated changes in funding from the State for the present budget year. Discussion was held on Special Education costs and impact on budget.

Budget 2009-2010- board members to be made aware of upcoming budget preparations. Members to submit ideas, prioritized, for consideration for inclusion in the budget; ideas on methods of presentation of the future budget. Please submit your ideas to Director of Fiscal Services.

Adjourned at 6:50 p.m.

[Charles Cosgriff](#)

Charles Cosgriff, Chairman