

Annual 403(b) Plan Eligibility Notice

Regional School District 14 offers our eligible employees the opportunity to save for retirement by participating in the **Region 14 403B Plan**. You can participate in this plan by making pre-tax contributions and (if permitted by the 403(b) plan) Roth 403(b) after-tax contributions. You are eligible to participate in this plan, whether or not you are actively contributing to it.

Not yet contributing to the 403(b) plan?

To start your contributions to the 403(b) plan, complete and return a salary reduction agreement to **Payroll (Jackie Rinaldi)**. **For 403(b) Plan information please call the Central Office at 203-263-4330 or you can go to the Region 14 website.** Please note that in addition to completing and returning a salary reduction agreement, you must also establish an account with the appropriate investment provider(s) that you have selected on the salary reduction agreement and you may also need to provide any additional information that may be required to enroll you in the 403(b) plan.

Already contributing the 403(b) plan? Great news! You have an opportunity to increase your contributions to the 403(b) Plan.

If you are already currently contributing to the 403(b) plan, you may be able to increase your pre-tax contributions. To change your contributions, complete and return a salary reduction agreement to **Payroll (Jackie Rinaldi)**.

Of course, you can keep your contributions at their current level. In the alternative, if your current financial situation means that you need to lower your saving for retirement, you can change your contribution rate by completing and returning a salary reduction agreement as described above.

How much can I contribute?

In general, you may contribute up to \$18,500 in 2018. This amount may be adjusted annually.

Participants who are age 50 or older by the end of the year may defer an additional \$6000 to the 403(b) plan under the Age 50 Catch-up, making this group eligible to defer up to \$24500 in 2018: Also, if you are at least 50 years old and/or you have completed at least 15 years of service, you may also be able to make additional catch-up contributions. Each catch-up has its own limits.]

This Notice is not intended as tax or legal advice. Neither your employer nor the investment providers offering retirement savings products under the plan can provide you with tax or legal advice. Employees are encouraged to contact their financial representative or tax professional with any questions.

REGIONAL SCHOOL DISTRICT #14 403(b) PLAN APPROVED PROVIDER LIST

A. Providers authorized to receive contributions(i.e., pretax elective deferrals, Roth 403(b) Contributions and/or employer contributions, as applicable) under the 403(b) Plan.

- AXA
- Voya
- MetLife
- Ameriprise
- Compass Capital Management(Oppenheimer)
- Franklin Templeton

B. Providers authorized to receive transfers under Regional School District #14 403(b) Plan:

Note: Providers that are authorized to receive transfers under the Regional School District #14 403(b) Plan under an Information Sharing Agreement are not required to be providers authorized under Section A to receive ongoing contributions under the Regional School District #14 403(b) Plan.

-AXA

-Voya

-MetLife

-Ameriprise

-Compass Capital Management(Oppenheimer)