

Minutes of the Finance Committee of the Board of Education
Regional School District 14 www.ctreg.org
Monday, December 9, 2013

Start: 7:27 pm End: 8:15 pm

In attendance were Chair George Bauer, Janet Morgan, Wayne McAllister, and BoE clerk Deb Carlton

1-2. Budget Update: Mr. McAllister offered YTD figures as of 11/30/13 in both line item and cost center formats. His two areas of concern are Special Ed transportation, where IEPs are requiring almost individual service for many students, and legal fees, where \$91,000 of the \$95,000 budgeted has already been incurred, and at least a \$34,000 shortfall is anticipated. He also referenced line #99 for the establishment of a capital reserve. He hopes for savings on gas, but cautioned that grant revenue is down and transportation is up. Though challenging, he hopes to finish in the positive territory.

3. Grants: the committee reviewed information on the \$93,114 technology grant and the \$144,199 security grant (with local match of \$271,963 for a total budget of \$416,162). The district will move quickly on the technology grant in order to facilitate SBAC testing. The additional \$44,000 needed will come from the technology budget. The security grant money will go toward exterior cameras, and the next phase of the phone system. The grant document shows the money disproportionately lumped at MES; however, it will be allocated realistically among the schools.

4-5. Budget transfers: Mr. McAllister provided a handout showing budget transfers in excess of \$10,000 YTD, and the committee asked about certain ones and received explanations for them.

6. Health Insurance broker RFQs: Mr. McAllister received RFQ materials from 4 firms and provided the committee with copies. He will create a spreadsheet on all 4 prior to having them interview. The top 2 firms will be chosen to submit best numbers. The committee planned to hold interviews on 1/13/14 beginning at 6 pm and the suggestion was made to seek a representative from each town to also be involved.

Respectfully Submitted,
George Bauer
George Bauer, Chair