

Business/Non-Instructional Operations

Transfer of Funds Between Categories; Amendments

The Regional School District No. 14 Board of Education may transfer any unexpected or uncontracted for portion of any appropriation for school purposes to any other item of such itemized estimate. Expenditures in each fiscal year shall not exceed the appropriation made by the fiscal authority combined with such money as may be received from other sources for school purposes.

The Superintendent is authorized to make such transfers as necessary, provided that such transfers do not exceed one half of one percent (0.5%) of the annual budget within each reporting period. The Superintendent and/or designee shall be responsible for submitting a report to the Region #14 Finance Committee detailing any transfers between the major categories of the budget as defined in the Expenditure Summary portion of the Board's budget along with an explanation for each transfer. A written explanation of such emergency transfer shall be provided to the legislative body of the municipality or, in a municipality where the legislative body is a town meeting, to the Board of Selectmen.

This report shall be presented at the second regularly scheduled meeting in the month following the period for which such report is prepared in accordance with the following schedule:

Period Covered	Submitted
July, August, September	October
October, November, December	January
January, February, March	April
April, May, June	July

Legal Reference: Connecticut General Statutes

10-222 Appropriations and budget. Financial information system. (as amended by P.A. 13-60, An Act Concerning The Consolidation of Non-education Services)

Policy adopted: January 4, 1993
 Policy revised: February 5, 2006
 Policy revised: November 22, 2016

REGIONAL SCHOOL DISTRICT NO. 14
 Bethlehem and Woodbury, Connecticut